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# 135-199 Apartments for elderly under construction



*A Greek heritage organization is developing this 48-unit apartment complex on Woods Lake Road.*

An apartment complex focused on low-income, elderly residents is going up on a 2.6-acre site near Greenville Downtown Airport.

"Right now, we have a finish date of Jan. 28," says Chris Kapetanakis, president of AHEPA 242 Inc., the building's developer.

The American Hellenic Educational Progressive Association, a Greek heritage organization based in Washington, D.C., has developed dozens of similar projects around the nation. The 48-unit complex under construction at 410 Woods Lake Road is its first in the Upstate.

"These projects have to be near shop-

ping centers, near hospitals – things like that," Kapetanakis says. "The location there, we think, is fantastic."

The one-bedroom units will be leased to people age 62 and older who earn below 80 percent of the median, one-person household income. Lease rates will be 30 percent of an applicant's adjusted income. The application process will begin later this year.

The U.S. Department of Housing and Urban Development contributed \$4.5 million toward the project. Raby Construction Co. is the contractor. Miller-Player & Associates is the architect.

*Richard Breen*